



AUCHTERARDER & DISTRICT COMMUNITY TRUST

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2016

Trustees Annual Report

AUCHTERARDER & DISTRICT COMMUNITY TRUST for the year ended 31st December 2016

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST
Charity Number	SC038904
Trustees	Gillian O'Reilly Jonathan Dickson Martha Marnoch Nicky Brash to 22/09/16 Stuart Hunter
Address for correspondence	Abbeybank Abbey Road Auchterarder PH3 1DQ

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees.

Applications of under £1,000 are considered between meetings by way of email correspondence.

The trustees also consider the appropriate location for its funds and are assisted in this matter by an Independent Financial Advisor.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 11 applications for funding were received and considered.

The awards made were as follows:

	General Fund		Restricted fund
	SPR - Greenknowes	'G-West'	SCF - Burnfoot
1st Auchterarder Brownies	£2,000		
TCSOA Parent Council	£2,000		
Auchterarder Flower Club	£420		
Auchterarder 50+ Group	£140		
Auchterarder Community Sports Association	£20,000	£80,000	
Friends of Guiding	£1,975		
Auchterarder Riding for the Disabled	£1,500		
Auchterarder in Bloom Association	£1,000		
Auchterarder Horticultural Society	£140		
Auchterarder Community Sports Association	£3,705		
Auchterarder Scottish Women's Rural Institute	£1,950		

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided. Recipients are also required to advertise the Trust on their noticeboards and publications and to highlight that financial support has been received from the Trust in their publications.

Financial Review

The trust received one grant in the course of the year. This was £14,473 from Scottish Power Renewables - the ninth of 25 index-linked annual instalments - for the windfarm at Greenknowes. The sixth annual index-linked instalment for the original Burnfoot development plus the third instalment of the payment for the extension at Burnfoot plus the second year of the Rhodders Fund have not been received during 2016. These Burnfoot funds are for distribution in the Glendevon area only, and therefore will be held as restricted funds as and when received. The trust also received £4,022 from 'Lang Toon in June' to be used for General Reserves.

Total awards made from regular income were £114,830, as detailed above. No awards were made from the 'Burnfoot' fund.

Reserves

The trustees can award any portion (or all) of the trust funds at their discretion.

Date approved by trustees

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Signed

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Jonathan Dickson
Chairperson

AUCHTERARDER & DISTRICT COMMUNITY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Receipts				
Grants Received	14,473	0	14,473	25,233
Interest & Investment Income	4,197		4,197	672
Other receipts	4,022		4,022	100
TOTAL RECEIPTS	22,692	0	22,692	26,005
Payments				
Grants Awarded	114,830	0	114,830	16,511
Meeting Costs	0		0	0
Printing & Stationery	0		0	0
Administration fees	1,822	250	2,072	2,572
Bank Charges	0		0	30
Other payments	0		0	0
TOTAL PAYMENTS	116,652	250	116,902	19,113
NET RECEIPTS / PAYMENTS	-93,960	-250	-94,210	6,892
Total funds brought forward	257,361	31,024	288,385	281,493
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	163,401	30,774	194,176	288,385

	Closing Balances	Opening Balances
Cash in Hand	0	0
Bank of Scotland Treasurers Bank A/c	16,645	17,345
Bank of Scotland - No.2 A/c	342	11,842
Triodos Fixed Term Interest	86,275	85,000
Santander Business Bonds	0	85,000
Clydesdale Bank Term Deposits	90,914	89,198
TOTAL FUNDS	194,176	288,385

Signed

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Jonathan Dickson
Chairperson
Auchterarder & District Community Trust