

AUCHTERARDER & DISTRICT COMMUNITY TRUST

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2014

Trustees Annual Report

AUCHTERARDER & DISTRICT COMMUNITY TRUST for the year ended 31st December 2014

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST		
Charity Number	SC038904		
Trustees	Peter Everett	Chair	
	Michael Hally		to 04/09/14
	Gillian O'Reilly		
	Dr Charles Fitches		to 04/09/14
	Julia Reid		
	Jonathan Dickson		from 04/09/14
	Martha Marnoch		from 04/09/14
Address for correspondence	22 Bridgewater Avenue Auchterarder PH3 1DQ		

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees.

The trustees also consider the appropriate location for its funds and are assisted in this matter by an Independent Financial Advisor.

The administration of the trust is carried out by Julia Reid, for which an honorarium is received.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 8 applications for funding were received and considered.
The awards made were as follows:

	General Fund		Restricted fund
	SPR - Greenknowes	'Capital'	SCF - Burnfoot
Air Ambulance	£2,000		
1st Auchterarder Brownies - 1	£1,500		
1st Auchterarder Brownies - 2	£1,000		
TCSOA Pipe Band	£2,000		
Auchterarder Camera Club	£1,274		
Action on Hearing Loss Scotland	£1,182		
Auchterarder Community Partnership	£350		

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided.

Financial Review

The trust received three grants in the course of the year. The first was £14,066 from Scottish Power Renewables - the seventh of 25 index-linked annual instalments - for the windfarm at Greenknowes. The second was £5,346 via Foundation Scotland for the windfarm at Burnfoot Hill. This represents the fourth annual index-linked instalment. The third for £3,200 is the first instalment, also via Foundation Scotland, for the windfarm at Burnfoot North. These latter two funds are for distribution in the Glendevon area only, and are therefore held as restricted funds.

The trust aims to award grants equivalent to its regular annual income, less costs. For the general fund in 2014 this equates to £14,066 SPR grant plus £4,131 interest received less £2,173 costs. The total amount available for distribution in 2014 was therefore £16,024 plus the balance remaining from 2013 of £31,441 making £47,465 in total. For the restricted 'Burnfoot' fund, the amount available for distribution is £21,334.

Total awards made from regular income were £9,306, as detailed above. No awards were made from the 'Burnfoot' fund and no applications were received.

This leaves up to £38,159 available for distribution from the General fund at this time, and £21,334 from the restricted 'Burnfoot' fund.

The trustees reviewed the investment strategy of the Trust during 2014 and decided to continue with the existing policy of depositing funds in interest-bearing bonds from reputable 'high-street' institutions adhering to current banking guarantees of £85,000 per institution.

Reserves

The trust aims to award grants equivalent to its regular annual income and to treat any other donations as capital, but the trustees are not bound by this and can award all available funds at their discretion.

Date approved by trustees

15-Jan-2015

Signed

Peter Everett
Chairperson

AUCHTERARDER & DISTRICT COMMUNITY TRUST**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Receipts				
Grants Received	14,066	8,546	22,612	18,508
Interest & Investment Income	4,131		4,131	4,875
Other receipts	0		0	0
TOTAL RECEIPTS	18,197	8,546	26,743	23,383
Payments				
Grants Awarded	9,306		9,306	14,530
Meeting Costs	0		0	0
Printing & Stationery	101		101	0
Administration fees	2,072		2,072	2,141
Bank Charges	0		0	0
Other payments	0		0	0
TOTAL PAYMENTS	11,479	0	11,479	16,670
NET RECEIPTS / PAYMENTS	6,717	8,546	15,263	6,712
Total funds brought forward	253,442	12,788	266,230	259,517
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	260,159	21,334	281,493	266,230

STATEMENT OF ASSETS & LIABILITIES @ 31/12/14

	Closing Balances	Opening Balances
Cash in Hand	0	0
Bank of Scotland Treasurers Bank A/c	23,204	19,945
Bank of Scotland - restricted funds	21,334	12,788
Halifax Bond	60,281	60,000
Standard Life Bond	0	0
Santander Business Bonds	88,127	86,909
Clydesdale Bank Term Deposits	88,547	86,588
TOTAL FUNDS	281,493	266,230

Signed

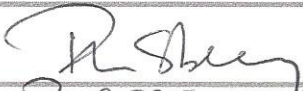


 Julia Reid
 Administrator
 Auchterarder & District Community Trust

Signed



 Robert Sibley
 Independent Examiner

Independent examiner's report on the accounts							
Report to the trustees/members of	AUCHTERARDER & DISTRICT COMMUNITY TRUST						
Registered charity number	SC038904						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	1	1	2014	to	31	12	2014
Set out on page	3						
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p>						
	<p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>						
Signed:						Date:	8/3/15
Name:	ROBERT SIRBUEY						
Relevant professional qualification(s) or body (if any):							
Address:	9 MURRAY TERRACE PERTH PH1 1BT						