

**AUCHTERARDER & DISTRICT
COMMUNITY TRUST**

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2009

**Trustees Annual Report
AUCHTERARDER & DISTRICT
COMMUNITY TRUST
for the year ended
31st December 2009**

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST	
Charity Number	SC038904	
Trustees	Peter Everett Andrew Forgie Julia Reid Michael Hally John Buchan	Chair Secretary Treasurer
Address for correspondence	2 Lundies Walk Auchterarder PH3 1BG	

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees. The trustees also consider the appropriate location for it's funds and are assisted in this matter by an Independent Financial Advisor. The day-to-day administration of the trust is delegated to Perth & Kinross Quality of Life Trust.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 10 applications for funding were received and considered. The awards made were as follows:

Glendevon Parish Church	£4,308
Auchterarder Friends of Guiding	£3,800
Merry-Go-Round Playgroup	£400
Auchterarder Bowling Club	£400
Community School of Auchterarder - Girls Rugby	£300
Teen Scene - School of Rock	£1,500
YMCA	£5,000

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided.

Financial Review

The trust received two grants in the course of the year. These were £250,000 from the G-West Development and £12,000 from Scottish Power Renewables. The G-West grant is the first instalment of a total £500,000 grant. The Scottish Power Renewables is the second of 25 index-linked annual instalments.

The trust aims to award grants equivalent to it's regular annual income, less costs. For 2009 this equates to £12,000 SPR grant plus £1,296 interest received less £1,275 costs. The total amount available for distribution in 2009 was therefore £12,021 plus the balance remaining from 2008 of £11,962 making £23,983 in total.

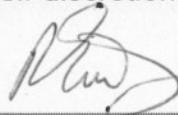
Total awards made were £15,708 which leaves £8,275 (plus interest) available for distribution before the next anticipated income in September.

The trustees have not been willing to invest the capital sums in stock-market related investments due to the volatility of those markets. Instead they continue to source bond and deposit accounts with reputable 'high-street' institutions adhering to current banking guarantees of £50,000 per institution.

Reserves

The trust aims to award grants equivalent to it's regular annual income and to treat any other donations as capital, but the trustees are not bound by this and can award all available funds at their discretion.

Signed



Date approved by trustees

25 May 2010

AUCHTERARDER & DISTRICT COMMUNITY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Incoming Resources				
Grants Received	262,000		262,000	12,000
Interest & Investment Income	1,296		1,296	25
			0	0
Other receipts	0		0	0
TOTAL INCOMING RESOURCES	263,296	0	263,296	12,025
Resources Expended				
Grants Awarded	15,708		15,708	0
Meeting Costs	0		0	7
Printing & Stationery	0		0	56
Administration fees	1,250		1,250	0
Bank Charges	25		25	0
Other payments	0		0	0
TOTAL RESOURCES EXPENDED	16,983	0	16,983	64
NET INCOMING/OUTGOING RESOURCES	246,313	0	246,313	11,962
Total funds brought forward	11,962	0	11,962	0
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	258,275	0	258,275	11,962

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

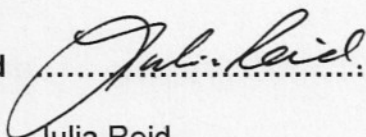
AUCHTERARDER & DISTRICT COMMUNITY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

BALANCE SHEET AS AT 31/12/09

	Notes	2009 £	2008 £
Fixed Assets			
Current Assets			
Cash in Hand		0	0
Bank of Scotland Treasurers Bank A/c		57,603	11,962
Standard Life 2.90% AER Bond		50,000	
Abbey 3% Business Bond		50,674	
Clydesdale Bank Term Deposit		50,403	
Northern Rock Charities Account		50,095	
Accrual		-500	
Current Liabilities			
Net current assets		<u>258,275</u>	<u>11,962</u>
Total assets less current liabilities		<u>258,275</u>	<u>11,962</u>
Restricted funds		0	0
Unrestricted funds			
General funds		258,275	11,962
		<u>258,275</u>	<u>11,962</u>
Total funds		<u>258,275</u>	<u>11,962</u>

Signed



Julia Reid
Treasurer
Auchterarder & District Community Trust

Report to the trustees/members of

Independent examiner's report on the accounts

AUCHTERARDER & DISTRICT COMMUNITY TRUST

Registered charity number

SC038904

On the accounts of the charity for the period

Period start date

Period end date

Day	Month	Year		Day	Month	Year
1	1	2009	to	31	12	2009

Set out on page

3

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/02/10

Name:

MR. R. L. SIBLEY

Relevant professional qualification(s) or body (if any):

ACMA.

Address:

9 MURRAY TERRACE
PERTH
PH1 1BT