

**AUCHTERARDER & DISTRICT
COMMUNITY TRUST**

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2012

Trustees Annual Report

AUCHTERARDER & DISTRICT COMMUNITY TRUST for the year ended 31st December 2012

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST		
Charity Number	SC038904		
Trustees	Peter Everett	Chair	
	Peter Carrington-Calvert	Secretary	to 13/09/12
	Julia Reid	Treasurer	to 19/01/12
	Michael Hally		
	John Buchan		
	Gillian O'Reilly		from 19/01/12
	Dr Charles Fitches		from 13/09/12
Address for correspondence	92 Rae Street Stenhousemuir FK5 4QP		

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees.

The trustees also consider the appropriate location for its funds and are assisted in this matter by an Independent Financial Advisor.

The administration of the trust is carried out by Julia Anderson, for which an honorarium is received.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 4 applications for funding were received and considered. The awards made were as follows:

	General Fund		Restricted fund
	SPR - Greenknowes	'Capital'	SCF - Hillfoots
Auchterarder in Bloom Associaton	£4,000		
Auchterarder Gymnastics Trust	£1,000		
First Response Auchterarder	£2,500		
Aberuthven Village Hall *		£13,000	

* This includes the £7,000 awarded to Aberuthven Village Hall in 2011 but not paid over until 2012.

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided.

Financial Review

The trust received two grants in the course of the year. The first was £13,302 from Scottish Power Renewables - the fifth of 25 index-linked annual instalments - for the windfarm at Greenknowes. The second was £8,000 via Scottish Community Foundation for the windfarm at Hillfoots. This represents the first two annual instalments of £4,000 per annum index-linked. These funds are for distribution in the Glendevon area only, and are therefore held as restricted funds.

The trust aims to award grants equivalent to its regular annual income, less costs. For the general fund in 2012 this equates to £13,302 SPR grant plus £5,264 interest received less £2,250 costs. The total amount available for distribution in 2012 was therefore £16,316 plus the balance remaining from 2011 of £20,701 making £37,017 in total. For the restricted 'Hillfoots' fund, the amount of available for distribution is £8,000.

Total awards made from regular income were £7,500, as detailed above. In addition £13,000 was awarded from the general 'capital' funds. No awards were made from the 'Hillfoots' fund as the grant was not received until December 2012. This leaves up to £29,517 available for distribution from the General fund at this time, and £8,000 from the restricted 'Hillfoots' fund.

The trustees have not been willing to invest the capital sums in stock-market related investments due to the volatility of those markets. Instead they continue to source bond and deposit accounts with reputable 'high-street' institutions adhering to current banking guarantees of £85,000 per institution.

Reserves

The trust aims to award grants equivalent to it's regular annual income and to treat any other donations as capital, but the trustees are not bound by this and can award all available funds at their discretion.

Signed



Date approved by trustees

17th January 2013

AUCHTERARDER & DISTRICT COMMUNITY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Receipts				
Grants Received	13,302	8,000	21,302	12,973
Interest & Investment Income	5,264		5,264	4,711
Other receipts	0		0	0
TOTAL RECEIPTS	18,566	8,000	26,566	17,684
Payments				
Grants Awarded	20,500		20,500	6,000
Meeting Costs	0		0	0
Printing & Stationery	0		0	0
Administration fees	2,225		2,225	1,548
Bank Charges	25		25	10
Other payments	0		0	0
TOTAL PAYMENTS	22,750	0	22,750	7,558
NET RECEIPTS / PAYMENTS	-4,184	8,000	3,816	10,126
Total funds brought forward	255,702	0	255,702	245,576
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	251,517	8,000	259,517	255,702

STATEMENT OF ASSETS & LIABILITIES @ 31/12/12

	Closing Balances	Opening Balances
Cash in Hand	0	0
Bank of Scotland Treasurers Bank A/c	41,689	63,445
Bank of Scotland - restricted funds	8,000	
Halifax Bond	40,000	40,000
Standard Life Bond	0	50,000
Santander Business Bonds	84,675	51,257
Clydesdale Bank Term Deposits	85,154	51,000
TOTAL FUNDS	259,517	255,702

Signed

Julia Anderson 27/2/13

 Julia Anderson
 Administrator
 Auchterarder & District Community Trust

Signed

R Sibley 19/03/13

 Robert Sibley
 Independent Examiner

Report to the trustees/members of

Independent examiner's report on the accounts

AUCHTERARDER & DISTRICT COMMUNITY TRUST

Registered charity number

SC038904

On the accounts of the charity for the period

Period start date

Period end date

Day	Month	Year		Day	Month	Year
1	1	2012	to	31	12	2012

Set out on page

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Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19/03/12

Name:

R L SIBLEY

Relevant professional qualification(s) or body (if any):

Address:

9, MURRAY TERRACE
PERTH
PH1 1BT